



Zodia Custody Launches Institutional Staking in Partnership with Blockdaemon

Partnership will enable “Staking 2.0” – compliant, secure staking for institutional investors

London, UK and New York, USA — 06 June 2023 — [Zodia Custody](#), a leading institution-first digital asset custodian by Standard Chartered in association with Northern Trust and SBI Holdings, has partnered with [Blockdaemon](#), the leading institutional-grade blockchain infrastructure company, to become the first bank-owned and FCA-registered custodian to offer staking services to institutional clients.

Proof-of-Stake consensus mechanisms represent a large portion of the world’s total blockchain industry, with growing institutional interest. The combined offering from both Zodia Custody and Blockdaemon will represent an evolution of current approaches to staking for institutional investors. Dubbed “Staking 2.0”, the partnership has developed a model that provides greater assurances for institutions through seamless security measures across both the Blockdaemon and Zodia Custody infrastructures.

Backed by Standard Chartered, Northern Trust and SBI Holdings, Zodia Custody brings an established digital asset custodian approach to the market and combines that with the agility of a fintech company. In partnership with Blockdaemon, Zodia Custody will be able to offer innovative staking solutions to meet the uncompromisable standards of institutional investors through a single platform that enables clients to get staking rewards. Zodia Custody will ensure that the “Staking 2.0” service is clearly priced, to provide complete transparency to their institutional investors.

For institutional investors using Zodia Custody’s services, automated staking and reward operations will be enabled from day one of the service going live, scaled on an institutional level and with full automation to minimize the risk of manual errors. The service has been designed to be as frictionless as possible to ensure it can be quickly enabled to maximize rewards. Through Blockdaemon, it will also integrate a tried and tested ETH validator exit process — bolstered by Blockdaemon’s record of 99.9% validator uptime — to enable institutions to manage their ETH liquidity efficiently.

“Staking 2.0 makes the process of receiving staking rewards simpler and more convenient, all while lowering the risks for both institutions and their customers,” said Konstantin Richter, CEO and Founder of Blockdaemon. “Our strong partnership with Zodia allows stronger security, automation and simplification of the process to participate in staking, truly accelerating web3 innovation.”

“This partnership with Blockdaemon is how we are evolving staking specifically for institutions. This is staking, without compromise,” said Julian Sawyer, CEO of Zodia Custody. “By leveraging



Blockdaemon’s expertise, together we are not just meeting the needs of institutional investors, but also developing new opportunities for market participants to yield results.”

Zodia Custody’s mission to better develop the infrastructure and ecosystem for institutional participation in digital assets is reinforced by Blockdaemon’s security first approach to blockchain infrastructure, which includes four layers of risk mitigation, 100% slashing insurance guarantee, smart contract audits and ISO 27001 Certification. Through “Staking 2.0”, both Zodia Custody and Blockdaemon pledge to consistently adhere to the highest industry standards of compliance and security.

—ENDS—

Notes to Editors:

High-resolution images and logos can be found [here](#).

For more information about Zodia Custody: [LinkedIn](#), [Twitter](#).

About Zodia Custody

Zodia Custody is the leading institution-first digital asset custodian by Standard Chartered, in association with Northern Trust and SBI Holdings. It enables institutional investors around the globe to realise the full potential of the digital asset future – simply, safely, and without compromise. Through the combination of leading technology, custody, governance and compliance, Zodia Custody satisfies the complex needs of institutional investors.

The company implements the requirements of AMLD5 and applies the same standards as Standard Chartered relating to AML, FCC, and KYC. It also implements the requirements of the FATF Travel Rule. Zodia Custody Limited is registered in the UK with the FCA as a crypto asset business under the Money Laundering, Terrorist Financing and Transfer of Funds Regulations 2017. Zodia Custody (Ireland) Limited is registered with the Central Bank of Ireland as a VASP under Criminal Justice (Money Laundering and Terrorist Financing) Act 2010 (as amended). Zodia Custody (Ireland) Limited was established in Ireland in August 2021. Zodia Custody Limited is registered with the CSSF in Luxembourg as a Virtual Asset Service Provider in accordance with article 7-1 (2) of the law dated 12 November 2004 on the fight against money laundering and terrorist financing, as amended.

Website: <https://www.zodia.io/index.html>

About Blockdaemon

Blockdaemon connects businesses to blockchain with one integration and is the largest most trusted independent blockchain node infrastructure provider in the world. Blockdaemon currently supports over 60 blockchain networks and protocols while operating insured nodes at over 99.98% uptime. In addition, Blockdaemon leverages its infrastructure to develop scalable products for exchanges,



custodians, crypto platforms, financial institutions and developers. Key products include node infrastructure, unified data APIs, crypto payments solutions, key management and institutional-grade liquid staking.

For more information, please visit <https://blockdaemon.com>

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